

2007 Irrigated Alfalfa Hay - Northern Colorado

				VALUE OR COST	COST PER UNIT OF	
	UNIT	COST/UNIT	QUANTITY	PER ACRE	PRODUCTION	YOUR FARM
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GROSS RECEIPTS FROM PRODUCTION						
ALFALFA	TON	145.00	6.00	870.00		
TOTAL RECEIPTS				870.00	145.00	
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DIRECT COSTS:						
OPERATING - PREHARVEST						
SEED (ALLOC. COST)	ACRE	16.25	1.00	16.25	2.71	
INSECTICIDE	ACRE	15.00	1.00	15.00	2.50	
INSECTICIDE APPL.	ACRE	8.00	1.00	8.00	1.33	
FERTILIZER (APPLIED)	ACRE	44.00	1.00	44.00	7.33	
IRRIGATION WATER	ACRE	2.00	18.00	36.00	6.00	
IRRIGATION LABOR	HR.	10.00	2.00	20.00	3.33	
MACH FUEL & LUBE	ACRE				0.00	
MACH REPAIRS	ACRE				0.00	
INTEREST ON OP. CAP.	DOLS	8.50%	92.88	7.89	1.32	
TOTAL PREHARVEST:	DOLS			147.14	24.52	
OPERATING - - HARVEST:						
CUSTOM HARVEST	ACRE	122.00	1.00	122.00	20.33	
MACH FUEL & LUBE	ACRE			8.29	1.38	
MACH REPAIRS	ACRE			2.17	0.36	
INTEREST ON OP. CAP.	DOLS	8.50%	66.23	5.63	0.94	
TOTAL HARVEST:				138.09	23.02	
TOTAL OPERATING COSTS:				285.24	47.54	
PROPERTY AND OWNERSHIP COSTS:						
MACHINERY REPLACEMENT	DOLS			8.46	1.41	
MACHINERY TAXES & INSURANCE	DOLS			0.81	0.14	
GENERAL FARM OVERHEAD	DOLS			45.00	7.50	
REAL ESTATE TAXES	DOLS			21.00	3.50	
TOTAL PROPERTY AND OWNERSHIP COSTS	DOLS			75.27	12.55	
TOTAL DIRECT COSTS				360.51	60.08	
NET RECEIPTS - FACTOR PAYMENTS:				509.49	84.92	
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DISTRIBUTION OF FACTOR PAYMENTS						
		TOTAL FACTOR PAYMENTS			PAID TO OTHERS	RETURNS TO OPERATOR
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	CAPITAL	0.05	1.80	LESS INTEREST PAID	0.00	
	LABOR	6.00	5.69	LESS HIRED LABOR	0.00	
	LAND	0.04	72.00	LESS RENT PAID	0.00	EQUALS 1.80
				INTEREST PAID	0.00	EQUALS 5.69
				LESS PAID MANAGEMENT	0.00	
MANAGEMENT AND RISK			430.00			
TOTAL		509.49			EQUALS 0.00	EQUALS 72.00
FLOOD IRRIGATED						430.00
SEED AND FERTILIZER COSTS ARE ALLOCATED OVER FOUR YEARS						509.49