

# AG MARKET PRICES

John Deering, Agriculture and Business Management

Dennis Kaan, Agriculture and Business Management

<b>LIVESTOCK CASH PRICES</b>			<b>Week Ending 5/29/09</b>		
			Current <sup>1</sup>	One Month Ago <sup>2</sup>	One Year Ago <sup>2</sup>
<b>Colorado Auction Feeder Cattle, Medium &amp; Large Frame #1</b>					
Steers,	500-550 lbs	/cwt	\$119.00 - 127.00	\$114.50 - 125.00	\$121.00 - 125.00
Steers,	600-650 lbs	/cwt	\$108.50 - 124.00	\$106.00 - 117.00	\$104.00 - 108.00
Heifers,	500-550 lbs	/cwt	\$108.00 - 111.00	\$101.00 - 115.00	\$109.00 - 110.50
Heifers,	550-600 lbs	/cwt	\$101.00 - 106.00	\$87.50 - 100.50	\$100.00
<b>Colorado Weekly Weighted Average Direct Slaughter Cattle, FOB the Feedyard After 3-4% Shrink</b>					
<u>Live Basis Steer Sales</u>	Hd Count	Wt Range	/cwt	/cwt	/cwt
Over 80% Choice					
65-80% Choice	1,670	1,280-1,355	\$84.00 - 85.00	\$84.00 - 84.50	\$94.00 - 95.50
35-65% Choice	1,106	1,265-1,370	\$84.50	\$84.00 - 84.50	\$94.00 - 95.50
1-35% Choice					\$95.00 - 95.50
<u>Live Basis Heifer Sales</u>	Hd Count	Wt Range	/cwt		
Over 80% Choice					
65-80% Choice	560	1,135-1,200	\$84.00 - 85.00	\$84.00 - 84.50	\$84.00
35-65% Choice	1,045	1,160-1,200	\$82.50 - 84.50	\$84.00 - 84.50	\$93.00 - 95.50
1-35% Choice					\$95.50
<b>Western Weekly Lamb Report, Formula Contract Purchases, Sales FOB with 4% Shrink,</b>					
	Hd Count	Wt Range	/cwt	/cwt	/cwt
Domestic	4,131	75-85	\$186.57 - 220.00	\$175.12 - 199.70	\$180.00 - 217.96
Imported			None Reported	None Reported	None Reported
<b>Hogs, As of 6/1/09</b>					
Base Market Hog, 185 lb. Carcass Basis, Plant Delivered					
0.9-1.1" Back-Fat, 6.0/2.0 Loin Area/Depth		/cwt	\$48.25 - 61.01	\$44.50 - 60.00	\$65.50 - 76.50
Iowa - Southern Minnesota Daily Negotiated Purchases 185 lb Carcass Basis					
1.0" Back-Fat, 6.0/2.0 Loin Area/Depth		/cwt	\$49.50 - 60.00	\$46.00 - 63.51	\$65.75 - 77.12
Western Cornbelt Daily Negotiated Purchases 185 lb Carcass Basis					
1.0" Back-Fat, 6.0/2.0 Loin Area/Depth		/cwt	\$49.50 - 60.00	\$46.00 - 63.51	\$65.75 - 77.12
<b>LIVESTOCK FUTURES PRICES</b>			<b>6/1/09</b>		
<b>Live Cattle - CME</b>			Current <sup>1</sup>	One Month Ago <sup>2</sup>	One Year Ago <sup>2</sup>
Jun		/cwt	\$80.52	\$83.27	\$93.85
Aug		/cwt	\$81.65	\$83.90	\$100.20
Oct		/cwt	\$87.25	\$88.70	\$107.43
Dec		/cwt	\$89.87	\$90.82	\$109.30
<b>Feeder Cattle - CME</b>					
Aug		/cwt	\$100.17	\$101.60	\$112.25
Sep		/cwt	\$100.32	\$101.87	\$113.45
Oct		/cwt	\$100.67	\$102.75	\$114.33
Nov		/cwt	\$100.65	\$102.15	\$114.40

<sup>1</sup> Commodity specifications apply to the current period only. Specifications may have been different for prior period listings.

<sup>2</sup> Prices reported for the one month ago and one year ago periods are taken from previous issues of this publication.

Source: U.S.D.A. Agricultural Marketing Service

<http://www.ams.usda.gov>

Chicago Board of Trade

<http://www.cbot.com/cbot/pub/page>

Kansas City Board of Trade

[http://www.kcbot.com/futures\\_quotes.asp](http://www.kcbot.com/futures_quotes.asp)

Chicago Mercantile Exchange

<http://www.cme.com/>

**CASH GRAIN PRICES****6/1/09**

		Current <sup>1</sup>	One Month Ago <sup>2</sup>	One Year Ago <sup>2</sup>
<b>#1 HRW Wheat</b>				
Fleming, Haxtun, Julesburg, Holyoke, Paoli, Amherst	/bu	\$6.43 - 6.46	\$5.51 - 5.54	\$7.87 - 7.89
Yuma, Wray, Brush, Akron, Otis, Anton	/bu	\$6.46 - 6.60	\$5.64 - 5.80	\$7.39 - 7.80
Burlington, Seibert, Flagler, Arriba, Genoa, Hugo	/bu	\$6.56 - 6.84	\$5.71 - 5.93	\$7.57 - 7.77
<b>#2 Yellow Corn</b>				
Haxtun, Julesburg, Fleming, Holyoke, Paoli, Amherst	/bu	\$4.06 - 4.16	\$3.83 - 3.91	\$5.93 - 6.11
Yuma, Wray, Brush, Otis, Anton Seibert, Arriba, Burlington, Flagler, Bethune, Stratton	/bu	\$4.03 - 4.21 \$4.04 - 4.12	\$3.81 - 4.03 \$3.81 - 3.86	\$5.99 - 6.22 \$5.92 - 5.97
<b>Northeast Colorado, Western Nebraska Beans</b>				
Pinto Beans	/cwt	\$27.00 - 28.00	\$27.00 - 28.00	\$32.00 - 33.00
Great Northern Beans	/cwt	\$26.00	None Reported	\$40.00
Light Red Kidney Beans	/cwt	None Reported	None Reported	\$45.00 - 48.00
<b>White Millet</b>				
E Colorado / SW Nebraska	/cwt	\$5.00 - 5.50 Mostly \$5.25	\$5.00 - 5.50	\$11.00 - 11.75
<b>Sunflowers</b>				
E Colorado / SW Nebraska	/cwt	\$15.00	\$14.25 - 15.00	\$27.00 - 29.50

**GRAIN FUTURES PRICES****6/1/09**

		Current <sup>1</sup>	One Month Ago <sup>2</sup>	One Year Ago <sup>2</sup>
<b>Wheat, Kansas City Board of Trade</b>				
Jul	/bu	\$7.26	\$6.34	\$8.47
Sep	/bu	\$7.37	\$6.44	\$8.56
Dec	/bu	\$7.53	\$6.60	\$8.80
Mar	/bu	\$7.67	\$6.73	\$9.01
<b>Corn, Chicago Board of Trade</b>				
Jul	/bu	\$4.46	\$4.21	\$6.51
Sep	/bu	\$4.56	\$4.30	\$6.64
Dec	/bu	\$4.69	\$4.40	\$6.78
Mar	/bu	\$4.79	\$4.51	\$6.92

**CASH HAY PRICES****Week Ending 5/28/09**

		Current <sup>1</sup>	One Month Ago <sup>2</sup>	One Year Ago <sup>2</sup>
<b>Colorado Hay Report, Northeastern Areas</b>				
Large Square Bales, FOB Stack				
Supreme Alfalfa, 180+ RFV (On Contract)	/ton			\$160.00
Premium Alfalfa, 150-180 RFV	/ton	\$150.00	\$150.00	\$140.00 - 150.00
Good Alfalfa, 125-150 RFV	/ton	\$125.00 - 135.00	\$125.00 - 135.00	\$110.00 - 120.00
Fair Alfalfa	/ton	\$100.00 - 110.00	\$100.00 - 110.00	\$105.00 - 110.00
Utility Alfalfa	/ton	\$80.00 - 90.00	\$80.00 - 90.00	\$100.00 - 110.00
Premium Alfalfa/Grass Mx (Small Squares)	/ton	\$250.00 - 275.00	\$250.00 - 275.00	\$220.00 - 245.00
Premium Alfalfa/Grass Mx (Small Squares)	/bale	\$7.50 - 8.50	\$7.50 - 8.50	\$6.50 - 7.50
Premium Grass Hay (Large Squares)	/ton	\$160.00	\$160.00	\$165.00
Oat Hay (Large Squares)	/ton	\$115.00 - 125.00	\$115.00 - 125.00	\$135.00 - 140.00
Millet	/ton	\$50.00	\$50.00	\$50.00 - 60.00